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FORT WAYNE MARKET NEWS

United States Department of Agriculture
 Consumer and Marketing Service
 Dairy Division
 Federal Order No. 47

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Issued for Information of Producers
 Who Are Not Members of Cooperative Associations

Vol. I No. 4

April 1966

MARCH UNIFORM PRICE \$4.46

Dairy farmers who delivered Grade "A" milk to handlers subject to the Fort Wayne milk order in March 1966, will receive a minimum uniform price of \$4.46 per hundredweight for milk testing 3.5%, subject to a butterfat differential of 7.4 cents. The minimum price is subject to a 4 cents per hundredweight marketing service deduction, authorized hauling charges, and location differentials.

The \$4.46 price for March 1966 is 10 cents above the February 1966 price, and 39 cents above the March 1965 price.

ESTIMATED PERCENTAGES IN EACH CLASS

In accordance with §1047.22(1) the Market Administrator announced the following estimated utilization percentages for March 1966 on April 12, 1966.

<u>CLASS I</u>	Skim	75%	<u>BF</u>	68%
<u>CLASS II</u>	Skim	25%	<u>BF</u>	32%

PRODUCER RECEIPTS AND UTILIZATION

Approved producers shipped 23,962,611 pounds of milk to the Fort Wayne market during March 1966 of which 17,971,483 pounds or 75% was utilized in Class I by 15 pool handlers. Production and Class I utilization of producer milk were both up 10% from February 1966.

APRIL CLASS I PRICE \$4.90

The March basic formula price of \$3.68 (Wisconsin-Minnesota Series) was increased by the standard differential of \$1.20 and further increased by a supply-demand adjustment of \$0.02 to establish the Fort Wayne Class I price for April. This price of \$4.90 is 10 cents more than the March Class I price.

CLASS I PRICES FOR MAY AND JUNE

In accordance with an amendment to the Fort Wayne Federal Order, effective April 10, 1966, Class I prices for May and June will not be less than the above April 1966 price of \$4.90. However, computation of these prices under the unamended provisions of the Order may result in a higher Class I price for these months.

PRODUCER PRICE FOR APRIL

Section 1047.71 (h) of the Fort Wayne Order has been suspended for the month of April 1966. This means that money paid into the market-wide pool by handlers for April milk deliveries and customarily set aside for distribution to producers in the fall months of September, October, and November, will this year be paid to producers on their April deliveries.

FORT WAYNE MILK MARKET NEWS
UTILIZATION AND CLASSIFICATION OF ALL MILK RECEIPTS

CLASS I MILK	March 1966 Reported		March 1965 Reported	
	Milk Pounds	BF Pounds	Milk Pounds	BF Pounds
Fluid Milk	14,489,110	504,968	15,591,412	544,883
Regular Skim Milk	413,756	704	295,883	1,270
2% Skim Milk	2,336,709	48,480	1,958,666	39,179
Buttermilk	151,412	1,333	144,319	1,854
Flavored Milk	491,406	16,926	509,823	17,621
Flavored Drink	250,970	4,998	225,672	5,116
Cream Mixtures	200,279	24,386	207,373	25,238
Light Cream	3,475	686	5,372	1,075
Heavy Cream	32,690	13,302	18,353	6,497
Sour Cream	28,089	5,146	22,416	4,135
Sub Total	18,397,896	620,929	18,979,289	646,868
Plus Unaccounted For	36,659	6,638	20,358	1,457
Gross Total Class I Milk	18,434,555	627,567	18,999,647	648,325
Less Other Source Receipts	462,816	17,670	553,334	22,333
Less Overages	256	-0-	-0-	-0-
Less Beginning Inventory	-0-	-0-	-0-	-0-
CLASS I PRODUCER MILK IN POOL	17,971,483	609,897	18,446,313	625,992
CLASS II MILK				
Sales to Nonpool Plants	5,717,050	289,455	4,817,629	298,717
Class II Production	5,796,201	160,713	1,551,188	37,349
Dumped or Livestock Feed	90,558	1,025	77,667	876
Ending Inventory	1,987,183	79,244	1,985,173	78,212
Class II Shrinkage	221,110	14,302	196,961	8,306
Gross Total Class II Milk	13,812,102	544,739	8,628,618	423,460
Less Other Source Receipts	5,639,632	166,419	185,860	3,591
Less Overages	11,392	2	1,327	4
Less Beginning Inventory	2,169,950	85,165	2,190,179	91,822
CLASS II PRODUCER MILK IN POOL	5,991,128	293,153	6,251,252	328,043
TOTAL PRODUCER MILK IN BOTH CLASSES	23,962,611	903,050	24,697,565	954,035

MISCELLANEOUS INFORMATION

	March 1966	March 1965	March 1964
Daily Class I Milk (Lbs.)	594,663	612,892	517,856
Current Month Compared With:		- 3.0%	+ 14.8%
Production per Farm per Day	939	904	853
Current Month Compared With:		+ 3.9%	+ 10.1%
Gross Class I Milk to Producer Milk	76.9%	76.9%	70.0%
Pool Value of Producer Milk	\$1,107,060	\$1,067,725	\$962,723
Value of Producer Milk per Farm	\$ 1,345	\$ 1,212	\$ 1,110
Butter-Skim Powder Price	\$ 3.30	\$ 3.03	\$ 3.03
Wisconsin-Minnesota Plant Average	\$ 3.68	\$ 3.22	\$ 3.15

RECEIPTS AND CLASSIFICATION OF PRODUCER MILK
(By Months and Monthly Averages)

Month or Year	CLASS I			CLASS II			PRODUCER RECEIPTS (100%)		
	Product Pounds	Per- cent	Ave. Test	Product Pounds	Per- cent	Ave. Test	Product Pounds	Ave. Test	No. of Producers
1961	9,890,439	71.4	3.57	3,953,396	28.6	4.19	13,843,835	3.75	893
1962	12,733,372	78.4	3.52	3,504,536	21.6	4.75	16,237,908	3.77	810
1963	14,700,734	74.2	3.49	5,109,190	25.8	4.63	19,809,924	3.74	872
1964									
Jan.	16,406,859	75.1	3.42	5,441,486	24.9	5.34	21,848,345	3.90	863
Feb.	15,442,679	72.1	3.49	5,970,683	27.9	4.75	21,413,362	3.84	882
Mar.	15,769,201	68.8	3.45	7,168,352	31.2	4.67	22,937,553	3.83	867
Apr.	15,838,904	70.5	3.41	6,632,746	29.5	4.59	22,471,650	3.76	855
May	15,539,551	62.8	3.42	9,202,673	37.2	3.94	24,742,224	3.61	851
Jun.	14,766,835	64.2	3.40	8,242,395	35.8	3.76	23,009,230	3.53	860
Jul.	14,967,752	67.9	3.40	7,077,104	32.1	3.69	22,044,856	3.49	882
Aug.	15,651,115	75.1	3.40	5,177,739	24.9	3.89	20,828,854	3.52	936
Sep.	16,360,528	83.5	3.43	3,237,440	16.5	4.62	19,597,968	3.62	840
Oct.	17,958,109	87.0	3.44	2,659,921	13.0	6.19	20,618,030	3.80	912
Nov.	16,366,133	78.0	3.45	4,604,051	22.0	5.45	20,970,184	3.89	900
Dec.	17,036,142	75.4	3.49	5,571,305	24.6	5.51	22,607,447	3.99	864
Ave.	16,008,651	73.0	3.43	5,915,491	27.0	4.70	21,924,142	3.73	876
1965									
Jan.	17,697,606	71.0	3.44	7,227,000	29.0	5.18	24,924,606	3.94	909
Feb.	16,118,622	72.0	3.42	6,279,212	28.0	5.17	22,397,834	3.91	908
Mar.	18,446,313	74.7	3.39	6,251,252	25.3	5.25	24,697,565	3.86	881
Apr.	16,801,819	76.0	3.39	5,318,035	24.0	5.14	22,119,854	3.81	852
May	16,427,081	67.9	3.38	7,755,034	32.1	4.16	24,182,115	3.63	826
Jun.	15,333,164	70.4	3.43	6,439,556	29.6	3.65	21,772,720	3.50	807
Jul.	15,586,473	71.1	3.42	6,326,617	28.9	3.59	21,913,090	3.47	838
Aug.	15,283,415	72.4	3.44	5,837,876	27.6	3.69	21,121,291	3.51	848
Sep.	15,283,889	78.2	3.47	4,263,115	21.8	4.04	19,547,004	3.60	808
Oct.	16,724,488	75.7	3.43	5,370,030	24.3	4.58	22,094,518	3.71	868
Nov.	16,910,808	75.6	3.46	5,451,226	24.4	4.86	22,362,034	3.80	876
Dec.	18,131,003	75.2	3.42	5,988,435	24.8	5.25	24,119,438	3.88	884
Ave.	16,562,057	73.4	3.42	6,042,282	26.7	4.55	22,604,339	3.72	859
1966									
Jan.	17,593,281	70.7	3.40	7,298,991	29.3	4.97	24,892,272	3.86	873
Feb.	16,266,393	74.7	3.36	5,522,392	25.3	5.20	21,788,785	3.83	830
Mar.	17,971,483	75.0	3.39	5,991,128	25.0	4.89	23,962,611	3.77	823

FORT WAYNE MILK MARKET NEWS

ORDER NO. 47 PRICES - 3.5% BASIS
(By Months and Monthly Averages)

Month or Year	Basic Formula Price	CLASS I			CLASS II		UNIFORM	BUTTERFAT DIFFERENTIALS		
		Differ- ential	Supply Demand	Milk Price	Milk Price	Milk Price		Class I	Class II	Producer
1961	3.16	1.18	---	4.34	3.16	4.00		.077	.070	.073
1962	3.11	1.20	---	4.31	3.07	4.04		.073	.068	.072
1963	3.10	1.20	---	4.30	3.10	4.00		.072	.067	.071
1964										
Jan.	3.16	1.20	---	4.36	3.13	4.04		.073	.067	.071
Feb.	3.17	1.20	---	4.37	3.13	4.02		.072	.067	.070
Mar.	3.16	1.20	---	4.36	3.13	3.96		.072	.067	.070
Apr.	3.15	1.20	---	4.35	3.12	3.63*		.072	.067	.070
May	3.12	1.20	---	4.32	3.12	3.52*		.072	.067	.070
Jun.	3.12	1.20	---	4.32	3.11	3.54*		.072	.067	.070
Jul.	3.11	1.20	---	4.31	3.12	3.93		.072	.067	.070
Aug.	3.12	1.20	---	4.32	3.15	4.03		.072	.068	.071
Sep.	3.15	1.20	---	4.35	3.24	4.59*		.074	.071	.073
Oct.	3.24	1.20	---	4.44	3.23	4.67*		.077	.070	.076
Nov.	3.27	1.20	---	4.47	3.29	4.59*		.076	.072	.075
Dec.	3.29	1.20	---	4.49	3.18	4.12		.078	.068	.075
Ave.	3.17	1.20	---	4.37	3.16	4.05		.074	.068	.072
1965										
Jan.	3.29	1.20	.00	4.49	3.13	4.08		.071	.067	.069
Feb.	3.25	1.20	.00	4.45	3.13	4.07		.070	.067	.069
Mar.	3.22	1.20	.02	4.40	3.13	4.07		.070	.067	.069
Apr.	3.22	1.20	.00	4.42	3.17	3.76*		.070	.068	.069
May	3.23	1.20	.00	4.43	3.17	3.67*		.071	.068	.070
Jun.	3.22	1.20	.00	4.42	3.16	3.71*		.071	.068	.070
Jul.	3.20	1.20	+ .02	4.42	3.17	4.06		.071	.068	.070
Aug.	3.21	1.20	+ .06	4.47	3.25	4.14		.071	.070	.071
Sep.	3.25	1.20	+ .08	4.53	3.29	4.69*		.073	.072	.073
Oct.	3.29	1.20	+ .08	4.57	3.34	4.67*		.075	.072	.074
Nov.	3.34	1.20	+ .10	4.64	3.36	4.73*		.075	.073	.074
Dec.	3.39	1.20	+ .02	4.61	3.36	4.31		.076	.073	.075
Ave.	3.26	1.20	+ .03	4.49	3.22	4.16		.072	.069	.071
1966										
Jan.	3.47	1.20	.00	4.67	3.21	4.24		.076	.068	.073
Feb.	3.47	1.20	+ .02	4.69	3.31	4.36		.071	.071	.071
Mar.	3.58	1.20	+ .02	4.80	3.40	4.46		.074	.073	.074
Apr.	3.68	1.20	+ .02	4.90				.076		
May		1.20	+ .02							

* "Louisville" plan in effect.

FEDERAL MILK MARKET ADMINISTRATOR
FORT WAYNE INDIANA MARKETING AREA

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Consumer and Marketing Service
Dairy Division
Federal Order No. 47

1122 South Harrison Street
Fort Wayne, Indiana 46802
Phone: 742 - 7401
Area Code: 219

COMPUTATION OF UNIFORM PRICE
(Based on reports of 15 Handlers)
March 1966

	Milk Pounds	Average Test	Class Prices At Test	Total Value	% of Pounds
Class I Producer Milk	17,971,483	3.3937	\$4.72133	\$ 848,493.56	75.00
Class II Producer Milk	5,991,128	4.8931	4.41698	264,626.72	25.00
Total Producer Milk	23,962,611			\$1,113,120.28	100.00
Other Source Milk Priced					
Class I	18,887			924.30	
Total	23,981,498	3.7685		\$1,114,044.58	
Less: Location Adjustment to Handlers				7,087.49	
Add: Value of Overage				103.38	
Total Pool Value				\$1,107,060.47	
Add: Location Differentials				10,246.41	
Less: Butterfat Adjustment to 3.5% Milk				47,643.10	Rate Per
Add: 1/2 Unobligated Balance in Producer Settlement Fund				9,790.85	Cwt.
Adjusted Value				\$1,079,454.63	\$4.5011976
Less: Producer Settlement Fund Reserve				9,879.82	.0411976
ANNOUNCED UNIFORM PRICE FOR 3.5% MILK				\$1,069,574.81	\$4.46

COMPUTATION OF PRODUCER BUTTERFAT DIFFERENTIAL

	Butterfat	Differentials	Weighted Amount
Class I	609,897	\$ 0.074	\$45,132.38
Class II	293,153	0.073	21,400.17
Total	903,050	\$ 0.074	\$66,532.55

The announced uniform price (f.o.b. pool plants at which no location adjustments are applicable) of \$4.46 for 3.5% milk is subject to adjustment by the producer butterfat differential of \$0.074 for each 1/10 percent of butterfat over or under 3.5%. This price is also subject to the applicable location adjustment to producers, marketing service deduction, and authorized hauling charges.

MINIMUM PRODUCER PRICES AT BUTTERFAT TEST FOR MARCH 1966

Test	Price	Test	Price	Test	Price	Test	Price
3.25	\$4.275	3.70	\$4.608	4.15	\$4.941	4.60	\$5.274
3.30	4.312	3.75	4.645	4.20	4.978	4.65	5.311
3.35	4.349	3.80	4.682	4.25	5.015	4.70	5.348
3.40	4.386	3.85	4.719	4.30	5.052	4.75	5.385
3.45	4.423	3.90	4.756	4.35	5.089	4.80	5.422
3.50	/ 4.46 /	3.95	4.793	4.40	5.126	4.85	5.459
3.55	4.497	4.00	4.830	4.45	5.163	4.90	5.496
3.60	4.534	4.05	4.867	4.50	5.200	4.95	5.533
3.65	4.571	4.10	4.904	4.55	5.237	5.00	5.570

R. J. Connolly
Market Administrator

Date Announced:
April 12, 1966

